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of produce broking...*

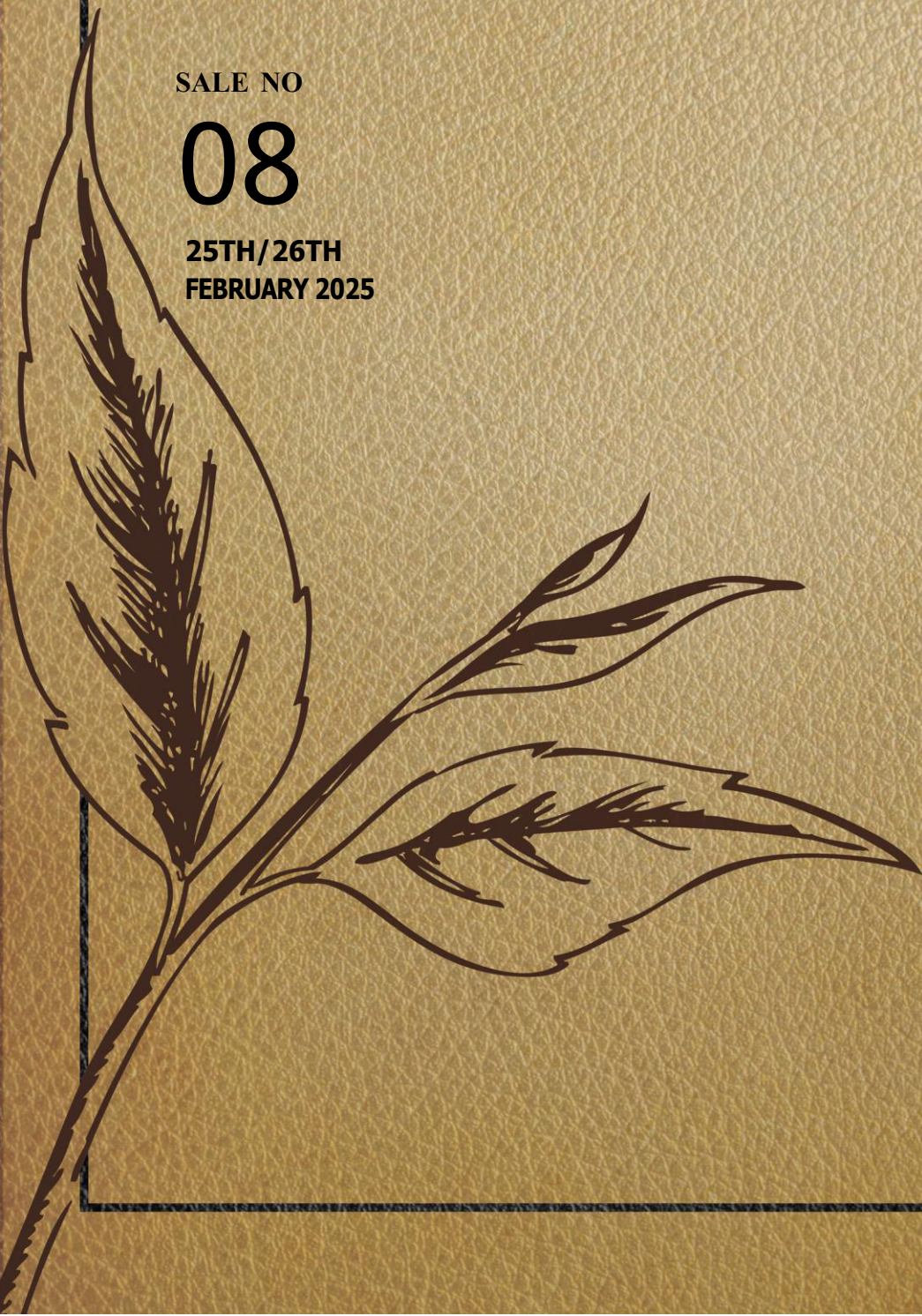
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

08

**25TH/26TH
FEBRUARY 2025**



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.92	Fair
High & Medium	0.57	Fair
Leafy	0.75	Fair
Semi-Leafy	0.71	Fair
Tippy/Small Leaf	0.99	Fair
Premium Flowery	0.07	Good
Off Grade	1.02	Fair
Dust	0.55	Fair
Total	5.58	Fair

ORDER OF SALE

SALE NO : 8

25TH/26TH FEBRUARY 2025

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
John Keells PLC	Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC
Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	John Keells PLC
Asia Siyaka Commodities PLC	John Keells PLC	Eastern Brokers Ltd
Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd
Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
Lanka Commodity Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 11,125 LOTS TOTALLING 5,583,252 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	905	918,113
Main Sale - High & Medium	1,304	571,650
Low Grown - Leafy	2,007	753,915
Low Grown - Semi Leafy	1,714	713,705
Low Grown - Tippy	2,060	987,682
Premium Flowery	476	69,479
Off Grades	2,048	1,021,471
Dust	611	547,237
Total	11,125	5,583,252
Re - Prints	1,147	613,205

SETTLEMENT DATES

28/02/2025 04/03/2025 05/03/2025

10% Payment Buyers Prompt Sellers Prompt

Quality

A select range of Westerns showed a further improvement, whilst the others together with the Nuwara Eliyas were maintained. Uva/Uda Pussellawas and the Low Grown were similar to last.

COMMENTS

Auction offerings declined to 5.6 M/Kgs. There was fair demand.

Ex-Estate offerings were similar to last and totalled 0.9 M/Kgs. Overall quality of Westerns showed a further improvement and a wider selection of improved teas as well.

In the Best Western category, improved BOP's appreciated by Rs. 50 per kg with a few select invoices appreciating up to Rs. 100 per kg, whilst the others continued to be irregular following quality. Corresponding BOPF's appreciated by Rs. 100 per kg and more for select invoices following quality/special inquiry, whilst the others continued to be irregular following quality. In the Below Best category, improved BOP/BOPF's appreciated by Rs. 50 per kg and more for select invoices. Prices at the lower end of the market were firm to marginally dearer for the clean leaf teas, whilst the poor leaf types were neglected. Nuwara Eliya BOP/BOPF's sold well at firm to dearer rates with the latter, in particular, recording price gains of Rs. 50-100 per kg. Uva/Uda Pussellawa BOP's were generally firm. Corresponding BOPF's - Uda Pussellawa's were barely steady. Uva's - Clean leaf types were marginally dearer, whilst the poorer sorts were irregular and easier. Consequently, the clean leaf teas realised a premium of Rs. 100-150 per kg vis-à-vis their poorer counterparts.

In general, BOPF's continued to command a premium in most instances, ironically even in the Best Western category as well.

CTC teas showed no significant change in the overall price structure.

Selective interest from shippers to the UK, Japan and the continent. Fair activity from shippers to South Africa and Hong Kong for select invoices, whilst shippers to the CIS continued to operate in the usual manner.

Low Grown comprised of 2.5 M/Kgs. Leafy, Semi-Leafy and Tippy categories met with fair demand, whilst the Premium category met with good demand. There was improved activity from shippers to Iran.

In the Leafy and Semi-Leafy catalogues, BOP1's in general were easier. Well-made OP1's were lower, whilst the balance sold around last levels. A selection of high-priced OP's appreciated, whilst the balance were easier. Well-made OP/OPA's appreciated, whilst the balance were lower. Select Best PEK's eased, whilst the cleaner Below Best were firm. Balance together with the mixed/open varieties declined. However, teas at the bottom were firm. Well-made PEK's were firm to selectively dearer, whilst the balance were easier. Teas at the bottom were fully firm.

In the Tippy catalogue, well-made FBOP's together with improved Below Best were firm, whilst the balance were irregular. However, teas at the bottom appreciated. Well-made FF1's together with cleaner Below Best appreciated, whilst the balance were firm. Teas at the bottom appreciated.

In the Premium catalogue, Very Tippy teas met with good demand and were dearer. Best and Below Best together with cleaner teas at the bottom too appreciated, whilst the balance were sold around last levels.

CROP AND WEATHER

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FOR THE PERIOD 18 - 24 February 2025

Western/Nuwara Eliya Regions



Both regions reported bright weather throughout the week. The Department of Meteorology expects showers in the Western Region in the week ahead.

Uva/Udapussellawa Regions



Sunny weather was reported in the Uva and Udapussellawa regions throughout the week. Showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown



Bright weather was reported in the Low Grown Region throughout the week. According to the Department of Meteorology, showers and strong winds are expected in the Low Grown Region in the week ahead.

Crop

All regions reported a decrease in the crop intake.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A few select invoices appreciated by Rs. 50 per kg and more following quality/special inquiry, whilst the others were irregular following quality. In the Below Best category too, a few select improved invoices appreciated by Rs. 50-100 per kg, whilst the others continued to sell around last week's levels. Plainer sorts were firm to marginally dearer. Nuwara Eliya's continued to sell well around last week's levels. Uva/Uda Pussellawa's were generally firm.

BOPF

Best Western's gained by Rs. 100 per kg and more for select invoices following quality/special inquiry, whilst the others were firm and dearer to a lesser extent. Improved teas in the Below Best category gained by Rs. 50 per kg and more following quality, whilst the others sold around last week's levels. Plainer clean leaf teas were Rs. 20 per kg dearer, whilst the others were barely steady. Nuwara Eliya's - Select invoices gained by up to Rs. 100 per kg, whilst the others sold around last week's levels. Uda Pussellawa's were barely steady. Uva's - Clean leaf types were firm to marginally dearer, whilst the poorer sorts were irregularly easier and at times were unsold.

OP/OPA

OP/OPA - In general were firm on last levels.

PEKOE/PEKOE1

Flavoury PEK's were firm to dearer, whilst the Orthodox Leafy PEK/PEK1' followed a similar trend. A few select Best Rotovane PEK's gained by Rs. 50 per kg following special inquiry, whilst the balance were irregular following quality. Others and poorer sorts were barely steady.

FBOP/FBOPF1

Flavoury FBOP's were firm on last levels. Orthodox Leafy FBOP's and well-made FBOPF1s were firm on last levels, whilst Below Best FBOPF1's declined by Rs. 50 per kg. Teas at the lower end were selectively dearer.

QUOTATIONS LKR

SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb
Best Westerns	1360-1650	1400 - 1700	1380-1750	1440 - 1850	1400-1600	1340 - 1550	1240-1300	1240 - 1300
Below Best Westerns	1140-1340	1120 - 1380	1100-1360	1240 - 1420	1020-1360	1080 - 1320	1140-1220	1160 - 1220
Plainer Westerns	900-1100	880 - 1100	860-1080	940 - 1220	830-1000	890 - 1060	1020-1120	1040 - 1120
Nuwara Eliyas	1320-1380	1380 - 1400	1280-1420	1260 - 1460	1020-1340	890 - 1300	1050-1240	1100 - 1180
Brighter Udupussellawas	1100-1180	980 - 1000	1020-1140	1080 - 1120	1260-1440	1200 - 1500	1200-1380	1160 - 1300
Other Udupussellawas	900-1040	900 - 940	940-980	980 - 1040	960-1220	960 - 1180	1080-1160	1060 - 1140
Best Uvas	1300	1120 -	1080-1140	1100 - 1160	1300-1550	1280 - 1550	1220-1300	1240 - 1320
Other Uvas	980-1120	900 - 1080	960-1020	1040 -	900-1280	960 - 1260	1040-1200	1000 - 1220

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP Barely steady.

BOPF Sold around last week's levels.

OP/OPA Select Best OP/OPA's were marginally lower, whilst well-made teas were firm on last week levels. Others at the lower end were fully firm to dearer.

PEKOE/PEKOE1 In general, PEK/PEK1's were firm to dearer by Rs. 50 per kg.

FBOP/FBOPF1 FBOP's and well-made FBOPF1's were firm on last levels, whilst the Below Best FBOPF1s declined by Rs. 50 per kg. Teas at the lower end were selectively dearer.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb
Good Mediums	1180-1420	1180 - 1500	1120-1160	1120 - 1200	1440-1850	1400 - 1750	1220-1340	1240 - 1340
Other Mediums	750-980	780 - 1000	740-980	740 - 1020	1000-1420	960 - 1380	900-1200	890 - 1220

UNORTHODOX / CTC TEAS

HIGH GROWN BP1s - Hardly any offerings. PF1s - Sold around last.

MEDIUM GROWN BP1s - Irregular. PF1s - Better sorts were irregular and easier, whilst the others were generally firm.

LOW GROWN BP1s - Generally firm. PF1s - Sold around last.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb
High Grown	N/A	N/A	960-1220	1000 - 1200
Medium Grown	940-1040	920 - 960	940-1200	900 - 1180
Low Grown	1160	1140 -	920-1460	1060 - 1480

OFF GRADES

■	Incline from last week
■	Decline from last week
■	Static Market

FGS1/FGS

Select invoices in the Best category were dearer by Rs. 20-40 per kg. Below Best varieties, where quality was maintained, were firm on last levels, whilst the balance were easier by Rs. 25-50 per kg. Teas at the lower end of the market maintained. Low Grown - Best varieties together with the Below Best varieties maintained, whilst teas at the bottom end of the market were easier by Rs. 20 per kg. CTC's - In general were firm to easier by Rs. 20-40 per kg.

BROKEN

In general were firm on last.

BOP1A

Main Grade reducer varieties in the Best category in general maintained, whilst the balance gained by Rs. 20 per kg. Below Best varieties were dearer by Rs. 20-30 per kg, whilst the poorer sorts were firm to dearer by Rs. 20 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb
Better Fannings (Orthodox)	800-1220	800 - 1260	820-1000	820 - 1040	820-900	820 - - 940
Better Fannings (CTC)	940	N/A	810-840	790 - 840	820-1000	800 - 1240
Other Fannings (Orthodox)	730-780	720 - 780	700-800	720 - 800	700-800	690 - - 800
Other Fannings (CTC)	N/A	N/A	720-790	760 - 780	770-810	730 - 790
Good Broken	850-1080	850 - 980	840-1040	850 - 1120	840-1340	840 - - 1300
Other Broken	830-840	820 - 840	780-830	790 - 830	760-820	770 - 820
Better BOP1As	890-940	920 - 940	880-1080	890 - 1000	860-1240	880 - 1300
Other BOP1As	860-880	880 - 900	840-860	830 - 880	810-840	820 - 870

DUSTS

DUST1

Select Best Dust1's were dearer by Rs. 30-50 per kg, whilst the Best varieties followed a similar trend. The Below Best varieties were irregularly easier by Rs. 20 per kg, whilst the poorer sorts were firm. Low Grown - Best invoices appreciated by Rs. 20-40 per kg. The Below Best varieties and poorer sorts remained firm. Best High and Mid Grown CTC's were firm to marginally dearer by Rs. 20 per kg, whilst the Below Best varieties together with the poorer sorts were firm. Best Low Grown varieties were firm to dearer by Rs. 20 per kg, whilst the Below Best varieties and poorer sorts were firm.

DUST

Clean Leaf secondaries appreciated by Rs. 20-40 per kg, whilst the poorer sorts were firm to easier by Rs. 20 per kg. Best Low Grown were firm to dearer by Rs. 20-40 per kg, whilst the Below Best varieties and poorer sorts remained firm.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb
Better Primary Dust (Orthodox)	1160-1800	1150 - 1600	1100-1220	1100 - 1200	980	1000 - 1160
Better Primary Dust (CTC) P. Dust	1100-1180	1100 - 1200	1120-1180	1140 - 1220	1120-1400	1140 - 1400
Below Best Primary Dust (Orthodox)	1050-1140	1040 - 1140	820-1080	830 - 1080	770-960	760 - 980
Other Primary Dust (CTC) P. Dust	940-1080	960 - 1080	900-1100	940 - 1100	730-1100	810 - 1120
Other Primary Dust (Orthodox)	850-1040	690 - 1020	700-800	710 - 820	680-760	660 - 750
Better Secondary Dust	1000-1120	1040 - 1180	850-880	840 - 860	1000-1080	1000 - 1160
Other Secondary Dust	700-980	700 - 1020	690-840	680 - 820	660-980	670 - 980

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Well-made FBOP's together with the improved Below Best were firm, whilst the balance were irregular. However, teas at the bottom appreciated. FBOP1, in general, were firm to dearer.
BOP	A few select Best BOP's appreciated following special inquiry, whilst the balance sold around last levels.
BOP1	Select Best and Best BOP1's were easier, whilst the balance together with the bolder varieties were irregular and mostly lower. Teas at the bottom maintained.
OP1	Select Best and Best OP1's were easier, whilst the balance sold around last levels.
OP	A few high-priced OP's appreciated, whilst the Best, Below Best and poorer sorts were easier. The smaller varieties followed a similar trend.
OPA	Well-made OPA's were dearer whilst the balance were lower.
PEKOE	High-priced PEK's were easier, whilst the Best and Below Best varieties were firm. The mixed/open varieties declined, whilst teas at the bottom were fully firm. Select Best and Best PEK's were firm to selectively dearer, whilst the Below Best varieties were easier. Clean leaf teas at the bottom were fully firm.
BOPF	The selection of well-made BOPF's appreciated, whilst the balance were firm.
FBOPF/FBOPF1	Very Tippy teas met with good demand and were dearer. Best and Below Best together with cleaner teas at the bottom appreciated, whilst the balance were firm. Well-made FF1's together with cleaner Below Best were dearer, whilst the balance were firm. However, teas at the bottom appreciated.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb	18/19 Feb	25/26 Feb
FBOP 1	1700-1800	1800 - 1900	1450-1500	1500 - 1550	1300-1350	1300 - 1350	1000-1050	1000 - 1100
FBOP	2100-2300	2200 - 2400	1500-1550	1550 - 1600	1300-1350	1300 - 1350	950-1000	950 - 1000
BOP 1	2250-3150	2200 - 3100	1900-2200	1850 - 2150	1340-1600	1300 - 1500	850-1320	850 - 1280
BOP	1500-1700	1600 - 1800	1350-1450	1400 - 1450	1200-1300	1250 - 1350	900-1000	950 - 1000
BOPF	1400-1600	1450 - 1650	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	3500-4000	3800 - 4800	3000-3300	3300 - 3500	2000-2500	2000 - 2500	1000	1000 -
FBOPF 1	1400-1550	1500 - 1600	1300-1400	1350 - 1450	1200-1250	1250 - 1300	950-1000	950 - 1000
FBOPF	1500-1700	1600 - 1800	1300-1400	1350 - 1450	1200-1250	1250 - 1300	900-950	900 - 950
OP 1	2900-3450	2850 - 3450	2500-2850	2400 - 2800	1600-2350	1650 - 2350	900-1550	900 - 1600
OP	1500-1800	1480 - 1900	1400-1480	1380 - 1460	1340-1380	1320 - 1360	900-1320	900 - 1300
OPA	1480-1700	1460 - 1900	1380-1460	1360 - 1440	1280-1360	1260 - 1340	900-1260	900 - 1240
PEKOE	1480-2250	1460 - 2150	1300-1460	1300 - 1440	1180-1280	1180 - 1280	800-1160	800 - 1160
PEK 1	1600-2200	1600 - 2300	1340-1550	1340 - 1550	1220-1320	1220 - 1320	800-1200	800 - 1200

TOP PRICE

WESTERN MEDIUM			
Ancoombra	BOP		1500
Dartry Valley	BOP	@	1400
Hatale	BOPSp		1380
Dartry Valley	BOPF/BOPFSp	@	1280
Harangalla	BOP1	@	1600
Craighead	FBOP/FBOP1	@	1750
Craighead	FBOPF/FBOPF1	@	1550
Dartry Valley	FBOPF/FBOPF1	@	1550
Harangalla	FBOPF/FBOPF1		1550
Hatale	OP/OPA		1360
Craighead	OP1	@	1650
Greenwood	PEK/PEK1		1850
Dartry Valley	PEK/PEK1	@	1700
Harangalla	PEK/PEK1		1700
Meezan	PEK/PEK1		1700
WESTERN HIGH			
Robgill	BOP		1700
Robgill	BOPSp	@	1650
Ingestre	BOPSp	@	1500
Mattakelle	BOPSp		1500
Robgill	BOPF/BOPFSp	@	1850
Alton	BOPF/BOPFSp	@	1850
Dessford	BOPF/BOPFSp	@	1700
Tillyrie	BOPF/BOPFSp	@	1650
Great Western	BOPF/BOPFSp	@	1650
St Andrews	BOP1		1360
St Andrews	FBOP/FBOP1		1550
Bambrakelly	FBOP/FBOP1		1550
Venture	FBOPF/FBOPF1		1320
St Andrews	OP/OPA		1300
Inverness	OP1		1500
Great Western	PEK/PEK1	@	1700
Dessford	PEK/PEK1	@	1600
Annfield	PEK/PEK1		1600
NUWARA ELIYAS			
Mahagastotte	BOP	@	1400
Lovers Leap	BOP		1400
Kenmare	BOPSp	@	1060
Mahagastotte	BOPF/BOPFSp	@	1460
Court Lodge	FBOP/FBOP1	@	1300
Kenmare	OP/OPA	@	1180
Lovers Leap	PEK/PEK1		1400
UDAPUSSELLAWAS			
High Forest	BOP		1000
Mooloya	BOP		1000
Kirklees	BOPSp		1120
Mooloya	BOPF/BOPFSp		1120
Alma	FBOP/FBOP1		1380

UDAPUSSELLAWAS			
Blailomond	FBOP/FBOP1	@	1240
Alma	FBOPF/FBOPF1		1240
Maha Uva	OP/OPA	@	1320
Alma	PEK/PEK1		1500
Maha Uva	PEK/PEK1	@	1400
LOW GROWNS			
Mulatiyana Hills	BOP		2100
Mahaliyadda	BOP		2100
Kiruwanaganga	BOP	@	2000
Bogoda Group	BOPSp		1750
Sithaka	BOPF		1800
Rajjuruwatta Super	BOPFSp		1900
Mulatiyana Hills	FBOP		2700
Dampahala	FBOP		2700
Sithaka	FBOP		2400
Galatara	FBOP		2400
Pothotuwa	FBOP	@	2300
Kolonna Super	FBOP1		2200
Gunawardena	FBOP1	@	1900
Wattahena	FBOP1		1900
Hidellana	FBOP1	@	1850
Halwitigala Smallholders	FBOP1		1850
Katanwila	FBOPF		2150
Fortune	FBOPF	@	1800
Nilella Garden	FBOPF	@	1750
Morawakkorale	FBOPF	@	1750
Danawala	FBOPF		1750
Pothotuwa	FBOPF1	@	1650
Gunawardena	FBOPF1	@	1650
Adams View	FBOPF1	@	1650
Sunrise	FBOPF1		1550
Garden Leaf	FBOPF1	@	1500
Kiruwanaganga	FBOPF1	@	1500
Galaxy	FBOPF1	@	1500
Sithaka	FBOPF1		1500
Lellopitiya Super	FBOPF1		1500
Makandura	FBOPF1		1500
Pothotuwa	BOP1	@	3100
Pothotuwa	OP1	@	3450
Miriswatta	OP		1900
Liyonta	OPA		1900
Lakvinka	PEK		2150
Andaradeniya Super	PEK1		2300

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Roseland Uva	BOP		1240
Hindagala	BOPSp		1280
Demodera 'S'	BOPSp	@	1200
Dickwella	BOPF/BOPFSp	@	1320
El Teb	BOPF/BOPFSp	@	1100
Sarnia Plaiderie	BOP1		1700
Sarnia Plaiderie	FBOP/FBOP1	@	1600
Tiniya	FBOPF/FBOPF1		1360
Tiniya	OP/OPA		1280
Sarnia Plaiderie	OP/OPA	@	1260
Shawlands	OP/OPA	@	1260
Dickwella	OP/OPA		1260
Aruna Passara	OP/OPA		1260
Telbedde	OP1	@	1600
Dickwella	PEK/PEK1		1650
Sarnia Plaiderie	PEK/PEK1	@	1550
Halpewatte Uva	PEK/PEK1	@	1550
UVA HIGH			
Pitaratmalie	BOP		1120
Glenanore	BOP	@	1080
Bandaraeliya	BOP	@	1080
Nayabedde	BOPSp	@	1140
Pitaratmalie	BOPF/BOPFSp		1160
Bandaraeliya	BOPF/BOPFSp	@	1140
Gonamotawa	BOP1	@	1600
Gonamotawa	FBOP/FBOP1	@	1550
Uva Highlands	FBOPF/FBOPF1		1300
Spring Valley	FBOPF/FBOPF1	@	1280

UVA HIGH			
Ampittiakande	OP/OPA		1320
Battawatte	OP1		1600
Uva Highlands	OP1	@	1550
Needwood Super	PEK/PEK1		1460
Glenanore	PEK/PEK1	@	1440
Uvakellie	PEK/PEK1		1440
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1200
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	@	1180
Strathdon CTC	PF1	@	1180
Delta CTC	BP1		960
Strathdon CTC	BPS		1160
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1		1480
Ceciliyan CTC	BP1		1140
Ross Feld CTC	BPS		820
PREMIUM FLOWERY			
Kendalanda	FBOPFSp		3800
New Deniyaya	FBOPFExSp	@	4800
Lions	FBOPFExSp		4800
Kamarangapitiya	FBOPFExSp1	@	5050
DUSTS			
Mattakelle	DUST 1		1600
Ceciliyan CTC	PD		1400
OFF GRADES			
Stockholm	FGS/FGS1		1260
Hingalgoda CTC	PF		1240
Gunawardena	BM	@	1080
Chandrika Estate	BP	@	1300
Chandrika Estate	BOP1A		1300

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

QUANTITY SOLD

DURING THE PERIOD 17TH-22ND FEBRUARY 2025	WEEKLY (KGS)		TODATE (KGS)	
	2025	2024	2025	2024
PRIVATE SALES	167,044	170,102	1,530,286	750,211
PUBLIC AUCTION	4,856,688	4,325,402	35,208,924	33,611,648
FORWARD CONTRACTS	69,480	NIL	477,896	130,000
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,093,212	4,495,504	37,217,106	34,491,859
BMF EXCLUDED FROM PRIVATE SALE	36,697	53,900	315,350	293,062

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023
11TH FEBRUARY 2025	4.76	4.37	4.00	1175.61	1309.17	1428.64	4.02	4.24	3.97
19TH FEBRUARY 2025	4.86	4.32	4.1	1176.75	1338.30	1451.35	4.04	4.33	4.04

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2025	2024	2023
USD	291.43	308.58	359.64
STG.PD	366.60	388.13	434.81
EURO	303.36	330.64	383.37
YEN	1.93	2.05	2.70

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 7 18TH/ 19TH FEBRUARY 2025	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023	2025	2024	2023
Uva High Grown	1016.12	1085.88	1231.56	1038.08	1028.36	1237.72	3.49	3.52	3.42	3.52	3.25	3.41
Western High Grown	1149.63	1189.64	1500.21	1147.70	1140.23	1484.67	3.95	3.85	4.17	3.89	3.61	4.09
CTC High Grown	1076.69	1106.41	1255.07	1093.08	1125.03	1250.51	3.70	3.58	3.49	3.71	3.56	3.44
High Grown (Summary)	1116.20	1171.08	1430.31	1112.77	1112.40	1419.10	3.83	3.79	3.98	3.78	3.52	3.91
Uva Medium Grown	1044.69	1189.20	1217.04	1062.17	1097.85	1253.38	3.59	3.85	3.38	3.60	3.47	3.45
Western Medium Grown	1038.93	1148.74	1186.46	1028.76	1096.21	1221.79	3.57	3.72	3.30	3.49	3.47	3.36
CTC Medium Grown	996.02	955.17	1113.73	968.20	932.82	1121.10	3.42	3.09	3.10	3.29	2.95	3.09
Medium Grown (Summary)	1040.41	1158.49	1194.56	1039.84	1096.66	1230.91	3.57	3.75	3.32	3.53	3.47	3.39
Orthodox Low Grown	1242.87	1457.30	1544.87	1274.24	1424.87	1573.62	4.27	4.72	4.30	4.32	4.50	4.33
CTC Low Grown	955.23	1100.20	1009.78	957.77	1085.96	1058.77	3.28	3.56	2.81	3.25	3.43	2.91
Low Grown(Summary)	1228.93	1428.74	1513.45	1261.42	1401.05	1545.56	4.22	4.63	4.21	4.28	4.43	4.25
Total	1176.75	1338.30	1451.35	1196.75	1296.12	1474.11	4.04	4.33	4.04	4.06	4.10	4.06

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2023	2024	2025	2023	2024	2025	2023 vs 2024	2024 vs 2025
	Jan							
Sri Lanka	18.5	18.5	21.5	18.5	18.5	21.5	0	3

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Dec							
North India	50	66.3	11.1	1134.5	1156.9	1058	22.4	-98.9
South India	14.5	18.1	18.3	231.8	236.7	226.8	4.9	-9.9

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Nov							
Bangladesh	10.8	11.6	9.9	86.1	95.1	86.6	9	-8.5
Malawi	1.7	2.7	3.2	43.1	39.3	44.8	-3.8	5.5

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Oct							
Kenya	50.6	52.8	50.1	430.3	465	495.2	34.7	30.2

DETAILS OF AWAITING SALE

SALE NO : 9

Scheduled for 04TH/05TH MARCH 2025

	LOTS	QUANTITY
ExEstate	862	846,921
High & Medium	1,247	532,110
Leafy	1,933	709,366
Semi Leafy	1,580	645,307
Tippy	1,870	860,488
Premium Flowery	390	57,010
OffGrades	2,257	1,114,234
Dust	626	559,237
Total	10,765	5,324,673
RePrint	1,169	618,513

11/03/2025

Buyers Prompt

12/03/2025

Sellers Prompt

This sale last year
Sale No. 9 | 27TH/ 28TH FEBRUARY 2024

Lots :9,616
Re-print Lots :426
Quantity :4,623,111 kgs
Re-print Quantity :194,735 kgs

LOW GROWN CATALOGUES

Violations Excluded

13/02/2025

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

13/02/2025

HIGH & MEDIUM
Closed

PREMIUM FLOWERY
Closed

OFF GRADES
Closed

NO .OF PKGS
138,232

CTC
8,440 Pkgs - 457,547 kgs

ORDER OF SALE

Approx Selling time of
F&W Catalogues

04TH

MARCH 2025

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust		
MB	AS	AS		
AS	JK	JK		
BC	EB	EB	12.00pm	Semi - Leafy Teas
FW	LC	CTB	12.30pm	Main Sale - High & Medium
EB	MB	LC	2.00pm	Low Grown - Leafy Teas
CTB	BC	BC	2.30pm	Low Grown - Tippy Teas
LC	FW	FW	3.30pm	BOP1A
JK	CTB	MB	5.00pm	Premium Flowery

05TH

MARCH 2025

9.30am	Ex-Estate
9.30am	Off Grade
2.30pm	Dust

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 10
Scheduled for 10TH/11TH MARCH 2025

	LOTS	QUANTITY
ExEstate	870	843,999
High & Medium	1,251	531,004
Leafy	1,835	659,492
Semi Leafy	1,472	600,985
Tippy	1,812	846,900
Premium Flowery	419	68,082
OffGrades	1,984	972,185
Dust	543	474,796
Total	10,186	4,997,443
RePrint	1,051	508,258

17/03/2025

Buyers Prompt

18/03/2025

Sellers Prompt

This sale last year
Sale No. 10 | 05TH/ 06TH MARCH 2024

Lots	:10,510
Re-print Lots	:559
Quantity	:5,190,316 kgs
Re-print Quantity	:271,502 kgs

LOW GROWN CATALOGUES

Violations Excluded

20/02/2025

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

20/02/2025

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS
128,807

CTC
8,860 Pkgs - 479,641 kgs

CATALOGUE CLOSURE DETAILS

10/11

MARCH 2025

Sale No. 10

The Ex-Estate catalogue closed on 20th February 2025, excluding violations. The Main Sale catalogues too closed on 20th February 2025, excluding violations.

18/19

MARCH 2025

Sale No. 11

The Ex-Estate and Main Sale catalogues are scheduled to close on 27th February 2025.

25/26

MARCH 2025

Sale No. 12

The Ex-Estate and Main Sale catalogues are scheduled to close on 06h March 2025.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

SALE OF - 24TH & 25TH FEBRUARY 2025 (SALE 08)

There was fairly good demand at irregular rates for the 196,258 packages (13,185,928.00 kilos) on offer; 24.88% was unsold.

OFFERINGS

Leaf Grades - 105,880 packages (6,994,091.00 kilos) - 28.98% unsold.

Dust Grades - 65,400 packages (4,888,391.00 kilos) - 24.22% unsold.

Secondary Grades - 24,978 packages (1,303,446.00 kilos) - 9.28% unsold.

MARKETS

Egyptian Packers lent strong support with Pakistan Packers maintaining good enquiry. There was improved interest from Yemen and other Middle Eastern countries while Bazaar maintained participation but at lower levels; Afghanistan were less active. There was more support from Kazakhstan, other CIS states and Sudan while UK were active but selective. Russia were quiet while Local Packers were more active. Somalia showed good activity at the lower end of the market.

LEAF GRADES (M2 & M3)

BP1:

Best - Met irregular enquiry and shed up to USC24 but select teas were mostly dearer by up to USC32.

Brighter - Mostly appreciated by up to USC46 but a few lines lost up to USC6.

Mediums - KTDA mediums were irregular and ranged between USC22 dearer to easier by a similar margin; plantation mediums gained up to USC64.

Lower Medium - Generally eased by up to USC18.

Plainer - Irregular at firm to USC6 above last levels to easier by USC16.

PF1:

Best - Saw irregular support and varied between USC6 dearer to USC27 below last rates.

Brighter - Shed up to USC11 but some lines were USC3 above previous rates.

Mediums - KTDA mediums met irregular interest at USC11 dearer to easier by up to USC14 with plantation mediums mostly easier and lost up to USC6 but select lines eased further by up to USC20.

Lower Medium - Were up to USC18 below previous rates.

Plainer - Ranged between mostly easier by up to USC8 but a few invoices were USC6 above previous rates.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	272 - 382	303 - 412
Good	260 - 351	292 - 334
Good Medium	224 - 305	293 - 326
Medium (KTDA)	150 - 268	145 - 297
Medium (Plantations)	150 - 262	147 - 242
Lower Medium	133 - 170	125 - 160
Plainer	115 - 150	080 - 132

DUST GRADES (M1)

PDUST:

Best - Saw some teas appreciate by up to USC30 while others shed up to USC22.

Brighter - Were firm to USC26 below previous rates.

Mediums - KTDA mediums were irregular varying between steady to USC6 dearer to easier by up to USC14 while plantation mediums ranged between USC4 dearer to easier by up to USC9.

Lower Medium - Varied between firm to USC8 dearer to USC6 below last prices.

Plainer - Irregular ranging between USC5 dearer to USC14 easier.

DUST1:

Best - Were steady to USC11 above last rates to easier by USC18.

Brighter - Firm to USC9 dearer to easier by up to USC20.

Mediums - KTDA mediums saw some lines gain up to USC36 while others eased by up to USC22; plantation mediums shed up to USC14.

Lower Medium - Irregular varying between firm to USC10 dearer to easier by up to USC4 and select teas lost USC18.

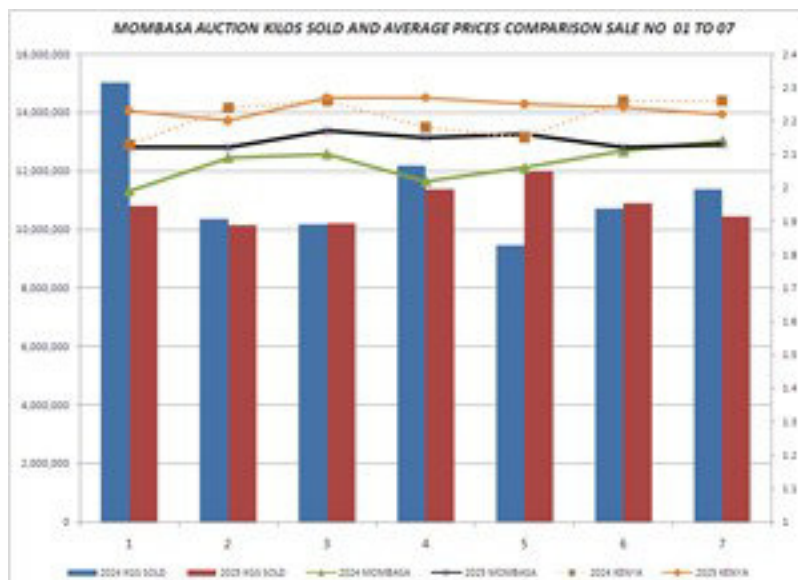
Plainer - Ranged between dearer by up to USC7 to easier by up to USC6. CTC QUOTATIONS

	PDUST - USC	DUST1 - USC
Best	300 - 410	295 - 380
Good	290 - 330	265 - 314
Good Medium	290 - 318	270 - 310
Medium (KTDA)	140 - 282	150 - 256
Medium (Plantations)	188 - 293	148 - 216
Lower Medium	122 - 203	130 - 171
Plainer	096 - 156	096 - 140

SECONDARY GRADES (S1)

In the Secondary Catalogue, BPs held value with best types gaining while PFs irregularly tended dearer. Clean well sorted coloury Fannings were steady with similar DUSTs firm. Other Fannings held value with DUSTs about steady. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	ENGSI/ENGs	DUST/DUST2	BMF
Best / Good	168 - 263	202 - 241	110 - 239	122 - 255	081
Good Medium / Medium	-	-	138 - 184	105 - 199	-
Lower Medium	122 - 144	117 - 141	080 - 157	065 - 118	086 - 099
Plainer	102 - 122	075 - 110	076 - 110	078 - 102	071 - 088



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

24TH FEBRUARY 2025 (SALE 42)

CTC LEAF: 59,856 packages of tea on offer met with a fairly good demand.

BROKENS: Clean liquoring Brokens met with a fairly strong market and were mostly dearer following competition. Their Mediums were also a good market and sold around last levels. Plain varieties saw less demand and were easier with more withdrawals. BLF teas again met with a restricted demand with heavy withdrawals.

FANNINGS: Clean liquoring Fannings were a good market and were firm to slightly dearer following competition. Medium varieties met with quite a good market and were generally firm to slightly easier. Plain varieties saw less demand and were easier with more withdrawals. BLF teas again met with a restricted demand with heavy withdrawals. DUST: 9,854 packages of tea on offer met with a good demand. Good liquoring Dusts sold well at slightly easier

rates. Medium Dusts were in good demand and were fully firm to occasionally dearer closely following quality. Plain/BLF Dusts were a selective market with heavy withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: The few available clean liquoring varieties continued to meet with a strong demand and were often dearer following competition. However, bulk of the offerings which comprised of plain end of season varieties continued to meet with a selective demand and witnessed heavier withdrawals. Blenders lent stronger support with a little more interest from the Loose tea buyers.

Dusts sold well.

Our Catalogue: (Sale 42) Avg : Tk 192.89, Sold 47.18% , (Sale 41) Avg : Tk 195.37, Sold 56.36%

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	1.86-1.98	<i>Best</i>	1.86-1.98
<i>Good</i>	1.74-1.82	<i>Good</i>	1.74-1.82
<i>Medium</i>	1.49-1.57	<i>Medium</i>	1.49-1.57
<i>Plain</i>	1.32-1.45	<i>Plain</i>	1.32-1.45
<i>BLF</i>	1.32-1.40	<i>BLF</i>	1.32-1.40

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

21ST FEBRUARY 2025 (SALE 08)

CTC LEAF

DEMAND:- Good demand.

MARKET:- The total CTC leaf teas sold this week was 89.51% (1,133,378.69kgs) of the total offering of 1,266,170.46Kgs.

BEST:- Good demand continued to prevail with prices ruling firm to dearer on select best invoices at the top end, however at the lower end prices were irregular and easier. The larger broken in this category saw prices declining following quality. Regional packagers continued to be active with selective buying from local buyers.

GOOD:- Good demand on the few larger broken on offer which saw a slight increment in price, however the other sorts were irregular and lower following quality. Regional packagers, upcountry buyers were fairly active whilst the major blenders were selective.

BETTER MEDIUM :- Larger broken ruled a firm to dearer market. Other categories eased by Rs 3 to 5 and the fanning grade decline by up to Rs 8 on certain invoices. Major blenders continued to be selective along with the upcountry buyers too. Exporters were very choosy.

MEDIUM :- Larger broken sold barely steady. Other sorts in this category at the lower end sold barely steady to easier, whilst at the top end prices saw a decline By Rs 2 to 3. Exporters were active on the larger and select medium broken. Major blenders and select internal buyers improved their buying along with the upcountry buyers.

PLAINERS:- Good demand at easier prices with larger broken declining by up to Rs 3. All other sorts in this category sold barely steady to easier. Exporters were active but price sensitive on the larger and select medium broken. Major blenders and internal buyers were selective along with the upcountry buyers.

BUYING PATTERN:- The major blenders off take was 33.04% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND:- Good demand.

MARKET:- The Whole leaf grades of the high grown sold firm whilst the others saw a slight improvement in prices. Broken and fanning grades fetched irregular prices following quality.

BUYING PATTERN:- Exporters & up country buyers continued to be fairly active.

CTC DUST

DEMAND:- Good Improved demand on all categories, especially on the finer dust.

MARKET:- CTC dust offer this week was at 354,317.24Kgs of which 342,663.17kgs were sold (96.71%). Best teas continue to meet good demand from the regional packager along with local buyers and prices ruling firm closely following quality and competition. Good category teas sold at firm to dearer prices following quality. Better medium teas sold dearer by Rs 1 to 2 on the bolder dust whilst the RD and SRD sold irregularly dearer following competition from major blender and local buyers.. Medium and the plainer category teas sold dearer by Rs 2 to 3 with improved buying from all sections of the trade.

BUYING PATTERN:- Major blenders were fairly active especially on the finer dust in the good and better medium categories. Regional and local packeteers were once again active on the best category and good teas. Up country and the local buyers were fairly active. Exporters were active on better medium, medium & plainer, cleaner, blacker sorts.

ORTHODOX DUST

DEMAND:- Good Improved demand especially on primary dust.

MARKET:- Primary dusts sold at irregularly dearer following quality and competition especially on the high grown, others sold firm. Secondary teas saw some selective invoices fetching dearer prices whilst the others were barely steady.

BUYING PATTERN:- Regional & local packeteers were active and increased their buying on primary dusts. Exporters continue to be choosy on the secondary dusts.

Courtesy -J.Thomas & Co. Pvt. Ltd

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

18TH FEBRUARY 2025 (SALE 08)

	2024	2023	DIFFERENCE
CTC	22,910	57,511	-34,601
ORTHODOX	5,859	2,816	3,043
DUST	9,764	23,945	-14,181

KOLKATA SALE DUST MARKET

MARKET REPORT:

Market opened to good demand. Teas selling irregularly around last.

BUYING PATTERN:

Western India/ Internal - Operating

Exporters - Selective

KOLKATA SALE CTC MARKET

MARKET REPORT:

Market opened to good demand. Teas selling readily in line with quality.

BUYING PATTERN:

HUL: Selective

Western India: Operating

Internal: Operating

KOLKATA SALE ORTHODOX MARKET

MARKET REPORT:

Market opened to good demand. All sorts comprising of end season teas selling readily.

BUYING PATTERN:

Middle East : Active

CIS: Good Support

Courtesy - J Thomas & Company Private Limited

COCHIN AUCTION

19TH FEBRUARY 2025 (SALE 08)

QUANTITY	2025 kgs	2024 kgs
ORX LEAF	2,28,204	2,19,232
CTC LEAF	29,054	60,303
LEAF	2,57,258	2,79,535

ORTHODOX LEAF

MARKET:

Good demand.

Blackier, clean, well made Whole-leaf and Larger Broken were fully firm to dearer; The remainder was irregular and occasionally easier, following quality.

BUYING PATTERN:

M.E. - Active

C.I.S. - Good support HUL - Selective

CTC LEAF

MARKET

Good demand.

All varieties were easier by Rs.2 - 3.

BUYING PATTERN:

Major blenders & Exporters - Absent Internal - Mainstay

Courtesy - J.T. COCHIN

TEA MARKETS AROUND THE WORLD MALAWI AUCTION

19TH FEBRUARY 2025 (SALE 08)

There was improved demand at generally firm rates for the 4520 packages on offer.

BP1 sold 5USC below valuation.

PF1 were firm on last where sold.

PD/D1 held firm where sold.

PF1SC - Selected invoices fetched last levels.

Secondary fngs were firm on last where sold, respective Dusts sold 5USC below valuation where sold.

Courtesy - TEA BROKERS CANTRAL AFRICA LIMITED.

GUWAHATI/SILIGURI AUCTION

The above market report details were not available at the time of printing this publication.